

**North Forum  
Financial statement 2007/08**

**a. Funds available:**

Carry forward from 2006/07	230,113.45
Funding from SFC	317,750.00
Funding for ASPIRENorth held by SFC and re-profiled from 05/06	60,000.00
<b>Total available 2007/08</b>	<b>607,863.45</b>

**b. Committed funds:**

	Budget 07/08	Spend to 31/07/08	Variance
WA002 ASPIRENorth	360,000.00	357,598.57	2,401.43
WA003 Forum management	65,000.00	59,932.29	5,067.71
WA011 Revision of the 'Course You Can' project	23,931.55	23,424.24	507.31
WA012 Diversity Pack	8,087.00	13,087.00	-5,000.00
WA013 Phase II of the North Forum's element of the national bridging project	9,632.00	9,632.00	0.00
WA016 Extension to the Working with Learning Centres project	90,000.00	90,000.00	0.00
WA019 Capacity building project	35,000.00	34,999.80	0.20
WA020 ASPIRENorth Web Development Project	15,000.00	14,999.99	0.01
<b>Total commitments 2007/08</b>	<b>606,650.55</b>	<b>603,673.89</b>	<b>2,976.66</b>

**c. Uncommitted funds 2007/08** 1,212.90

**d. Total underspend on available funds:** 2,976.66

**e. Income Generated** 2,500.00

**f. Total underspend on 2007/08 funding** 6,689.56

